



May 12, 2015

Dear Subscriber:

We will be adding material to this shell letter after todays reports are released at 11:00 a.m.

Be sure to click back on the link often for the latest information.

While today's reports establish the new benchmark for 2015-16 crops going forward in the U-S and world, trader attention for the next few weeks will continue to key on weather concerns as the planting season wraps us. Not a lot of planting progress is expected this week – potentially setting up some weather premium to reenter the

W I L L A G R I C U L T U R E

THANK YOU

THANKS TO THESE SPONSORS FOR SUPPORTING THE AG E-LETTER



The Andersons

The Andersons, Inc. is a diversified company with interests in the grain, ethanol and plant nutrient sectors of U.S. agriculture, also railcar leasing and repair, industrial products formulation, turf products production, and general merchandise retailing. The Anderson's is celebrating 68 years of service.

www.andersonsinc.com or www.andersonsgrain.com

The Andersons, Inc. is a diversified company with interests in the grain, ethanol and plant nutrient sectors of U.S. agriculture, also railcar leasing and repair, industrial products formulation, turf products production, and general merchandise retailing. The Anderson's is celebrating 68 years of service.

www.andersonsinc.com or www.andersonsgrain.com



AgriGold®

WE KNOW CORN

In our 13th year as a major corporate underwriter of quality on-air Agricultural Programming at AM-580, **AGRIGOLD** is pleased to provide additional funding for this E-newsletter for the benefit of **AGRIGOLD** customers and other farmers across the country.

www.agrigold.com

FOR INFORMATION ON SPONSORING THE WILL AG E-LETTER
CONTACT LES SCHULTE OR CHARLIE SMITH
LSCHULTE@ILLINOIS.EDU | SMITH22@ILLINOIS.EDU | (217) 393-7300

I L L I N O I S

market place IF next week's forecast turns wetter than now advertised.

Now on today's reports. Here are the U-S production numbers for wheat:

USDA May 2015 Crop Production Report in billions of bushels (released May 12, 2015)				
Crop	USDA May Estimate	Average Guess	Range	USDA 14-15 Production
All Wheat	2.087	2.096	2.003 - 2.178	2.026
All Winter	1.472	1.470	1.338 - 1.526	1.378
Hard Red Winter	0.853	0.845	0.735 - 0.925	0.738
Soft Red Winter	0.415	0.420	0.380 - 0.480	0.455
White Winter	0.202	0.205	0.175 - 0.300	0.184

From the May 2015 Crop Production Report:

WHEAT: Winter wheat production is forecast at 1.47 billion bushels, up 7 percent from 2014. As of May 1, the United States yield is forecast at 43.5 bushels per acre, up 0.9 bushel from last year.

Hard Red Winter production, at 853 million bushels, is up 16 percent from a year ago. Soft Red Winter, at 416 million bushels, is down 9 percent from 2014. White Winter, at 203 million bushels, is up 10 percent from last year. Of the White Winter production, 11.5 million bushels are Hard White and 191 million bushels are Soft White.

To read the full May 2015 Crop Progress Report go to:

Here are the numbers from the May 2015 WASDE report:

<http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1046>

**USDA May 2015 U-S Ending Stocks for 2014-15 in billions of bushels
(released May 12, 2015)**

Crop	USDA May Estimate	Average Guess	Range	USDA April Estimate
Corn	1.851	1.864	1.750 - 2.057	1.827
Soybeans	0.350	0.360	0.335 - 0.380	0.370
Wheat	0.709	0.693	0.660 - 0.725	0.684

**USDA May 2015 U-S Ending Stocks for 15-16 in billions of bushels
(released May 12, 2015)**

Crop	USDA May Estimate	Average Guess	Range
Corn	1.746	1.752	1.551 - 2.267
Soybeans	0.500	0.443	0.310 - 0.582
Wheat	0.793	0.750	0.558 - 0.883

From the USDA April 2015 WASDE Report:

CORN: U.S. feed grain supplies for 2015/16 are projected to slightly exceed the record level of 2014/15 as larger beginning stocks more than offset lower expected production. Corn production is projected at 13.6 billion bushels, down 586 million from the record 2014/15 crop with a

lower forecast area and yield. The U.S. corn yield is projected at 166.8 bushels per acre, down 4.2 bushels from the 2014/15 record based on a weather adjusted yield trend that assumes normal summer weather. The 2015 yield outlook is not raised, despite the rapid pace of late-April and early May planting, as more than 90 percent of the variability in the corn yield is determined by July precipitation and temperatures in the Midwest, which are unknowable at this time. Corn supplies for 2015/16 are projected at a record 15.5 billion bushels, up just slightly from 2014/15.

U.S. corn use for 2015/16 is projected at a record 13.8 billion bushels, 1 percent higher than this month's revised projection for 2014/15. Feed and residual use for 2015/16 is projected 50 million bushels higher with animal numbers up from 2014/15. Corn used to produce ethanol in 2015/16 is expected to be unchanged as projected gasoline consumption during the 2015/16 marketing year is nearly identical to 2014/15. Corn use in other food, seed, and industrial categories in 2015/16 is projected slightly higher than this month's lower forecast for 2014/15. Exports for 2015/16 are projected 75 million bushels higher on the year with the 2014/15 projection raised 25 million bushels this month. More competitive prices and growth in world demand support gains in U.S. exports for 2015/16, but large foreign supplies limit growth in the U.S. share of global trade. Corn ending stocks for 2015/16 are projected at 1.7 billion bushels, down 105 million from the 2014/15 projection. The season-average 2015/16 farm price is projected at \$3.20 to \$3.80 per bushel, down 15 cents at the midpoint from this month's lowered outlook for 2014/15. Forward pricing the 2015 crop have been at substantially lower levels than similar bids offered for the 2014 crop.

SOYBEANS: U.S. oilseed production for 2015/16 is projected at 114.1 million tons, down 2.6 percent from 2014/15 mainly on lower soybean production. Soybean production is projected at 3,850 million bushels, down 119 million from the 2014 crop with record harvested area more than offset by lower yields. Harvested area is projected at 83.7 million acres based on a 5-year average harvested-to planted ratio and planted area of 84.6 million acres. The soybean yield is projected at a trend level of 46.0 bushels per acre, down 1.8 bushels from last year's record. Supplies are projected at 4,230 million bushels, up 3.4 percent from 2014/15 with increased beginning stocks more than offsetting lower production. The U.S. soybean crush for 2015/16 is projected at 1,825 billion bushels, up 20 million from 2014/15. U.S. soybean meal use is projected to increase 3.2 percent in line with expected gains in U.S. meat production. Despite lower prices, soybean meal exports are projected to decline with increased exports from South America and India accounting for most of the gains in global soybean meal trade. Soybean exports are projected at 1,775 million bushels, down 25 million from 2014/15 despite record supplies. Competition from

record supplies in South America is expected to limit U.S. exports during the first half of the 2015/16 marketing year. With larger supplies and lower use, U.S. ending stocks for 2015/16 are projected at 500 million bushels, up 150 million from 2014/15. The U.S. season-average soybean price for 2015/16 will decline to \$8.25 to \$9.75 per bushel compared with \$10.05 in 2014/15. Soybean meal prices are forecast at \$305 to \$345 per short ton compared with \$365 in 2014/15. Soybean oil prices are forecast at 29.5 to 32.5 cents per pound compared with 32.0 cents in 2014/15.

WHEAT: U.S. wheat supplies for 2015/16 are projected up 6 percent from 2014/15 on higher beginning stocks and production. All wheat production is projected at 2,087 million bushels, up 3 percent. The all wheat yield is projected at 43.5 bushels per acre, down slightly from the previous year. The survey-based forecast for 2015/16 all winter wheat production is up 7 percent with both higher yields and harvested area. A decline in Soft Red Winter wheat harvested area is more than offset by increased Hard Red Winter (HRW) wheat harvested area. This year's HRW yield is above last year's low level, but drought and winterkill have adversely affected the crop again. White Winter wheat production is projected up 10 percent from last year mainly on higher yields. Spring wheat production for 2015/16 is projected to decline 5 percent on an assumed return to trend yields from last year's near record level, more than offsetting a slight increase in harvested area.

Total U.S. wheat use for 2015/16 is projected up 4 percent from the previous year on higher exports, feed and residual use, and food use. The 2015/16 exports are projected at 925 million bushels, up 65 million bushels from the previous year's low level but still below the 5 year-average. Large supplies in several major competing countries will continue to limit U.S. exports. Feed and residual use is projected up 20 million bushels on increased supplies. U.S. ending stocks are projected to rise 84 million bushels to 793 million, the highest since the 2010/11 crop year. The all wheat season-average farm price is projected at \$4.50 to \$5.50 per bushel.

WASDE - 541 - 12

U.S. Feed Grain and Corn Supply and Use 1/

FEED GRAINS	2013/14	2014/15 Est.	2015/16 Proj. Apr	2015/16 Proj. May
			<i>Million Acres</i>	
Area Planted	109.9	103.4	NA	103.3 *
Area Harvested	98.1	93.0	NA	92.3 *
			<i>Metric Tons</i>	
Yield per Harvested Acre	3.74	4.05	NA	3.93
			<i>Million Metric Tons</i>	
Beginning Stocks	23.5	34.3	NA	49.7
Production	366.9	376.9	NA	362.6
Imports	3.0	3.0	NA	2.9
Supply, Total	393.4	414.3	NA	415.2
Feed and Residual	133.3	137.9	NA	139.7
Food, Seed & Industrial	171.4	171.1	NA	171.5
Domestic, Total	304.7	309.0	NA	311.2
Exports	54.4	55.6	NA	57.0
Use, Total	359.1	364.6	NA	368.2
Ending Stocks	34.3	49.7	NA	47.0
CORN				
			<i>Million Acres</i>	
Area Planted	95.4	90.6	NA	89.2 *
Area Harvested	87.5	83.1	NA	81.7 *
			<i>Bushels</i>	
Yield per Harvested Acre	158.1	171.0	NA	166.8 *
			<i>Million Bushels</i>	
Beginning Stocks	821	1,232	NA	1,851
Production	13,829	14,216	NA	13,630
Imports	36	25	NA	25
Supply, Total	14,686	15,472	NA	15,506
Feed and Residual	5,034	5,250	NA	5,300
Food, Seed & Industrial 2/	6,503	6,547	NA	6,560
Ethanol & by-products 3/	5,134	5,200	NA	5,200
Domestic, Total	11,537	11,797	NA	11,860
Exports	1,917	1,825	NA	1,900
Use, Total	13,454	13,622	NA	13,760
Ending Stocks	1,232	1,851	NA	1,746
Avg. Farm Price (\$/bu) 4/	4.46	3.55 - 3.75	NA	3.20 - 3.80

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ For a breakout of FSI corn uses, see Feed Outlook table 5 or access the data on the Web through the Feed Grains Database at www.ers.usda.gov/data-products/feed-grains-database.aspx. 3/ Corn processed in ethanol plants to produce ethanol and by-products including distillers' grains, corn gluten feed, corn gluten meal, and corn oil. 4/ Marketing-year weighted average price received by farmers. * Planted acres reported in the March 31, 2015, "Prospective Plantings." For corn, harvested acres projected based on historical abandonment and use for silage. Projected yield based on a weather adjusted trend model that assumes normal mid-May planting progress and summer weather. The trend yield is not adjusted for this year's rapid planting pace as more than 90 percent of yield variability is determined by July weather. (For an explanation of the yield trend model see Westcott and Jewison, Weather Effects on Expected Corn and Soybean Yields, USDA-ERS, Feed Outlook No. (FDS-13G-01), July 2013, www.ers.usda.gov/publications/fds-feed-outlook/fds-13g-01.aspx.)

WASDE - 541 - 15

U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

SOYBEANS	2013/14	2014/15 Est.	2015/16 Proj. Apr	2015/16 Proj. May
		<i>Million Acres</i>		
Area Planted	76.8	83.7	NA	84.6 *
Area Harvested	76.3	83.1	NA	83.7 *
		<i>Bushels</i>		
Yield per Harvested Acre	44.0	47.8	NA	46.0 *
		<i>Million Bushels</i>		
Beginning Stocks	141	92	NA	350
Production	3,358	3,969	NA	3,850
Imports	72	30	NA	30
Supply, Total	3,570	4,091	NA	4,230
Crushings	1,734	1,805	NA	1,825
Exports	1,647	1,800	NA	1,775
Seed	97	98	NA	92
Residual	0	38	NA	38
Use, Total	3,478	3,741	NA	3,729
Ending Stocks	92	350	NA	500
Avg. Farm Price (\$/bu) 2/	13.00	10.05	NA	8.25 - 9.75
SOYBEAN OIL				
		<i>Million Pounds</i>		
Beginning Stocks	1,705	1,165	NA	1,240
Production 4/	20,130	20,625	NA	21,095
Imports	165	200	NA	175
Supply, Total	22,000	21,990	NA	22,510
Domestic Disappearance	18,958	18,850	NA	19,100
Biodiesel 3/	5,010	4,800	NA	5,000
Food, Feed & other Industrial	13,949	14,050	NA	14,100
Exports	1,877	1,900	NA	2,000
Use, Total	20,835	20,750	NA	21,100
Ending stocks	1,165	1,240	NA	1,410
Avg. Price (c/lb) 2/	38.23	32.00	NA	29.50 - 32.50
SOYBEAN MEAL				
		<i>Thousand Short Tons</i>		
Beginning Stocks	275	250	NA	300
Production 4/	40,685	43,400	NA	43,325
Imports	336	350	NA	325
Supply, Total	41,296	44,000	NA	43,950
Domestic Disappearance	29,496	30,900	NA	31,900
Exports	11,550	12,800	NA	11,750
Use, Total	41,046	43,700	NA	43,650
Ending Stocks	250	300	NA	300
Avg. Price (\$/s.t.) 2/	489.94	365.00	NA	305.00 - 345.00

Note: Totals may not add due to rounding. Reliability calculations at end of report. 1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and soybean meal. 2/ Prices: soybeans, marketing year weighted average price received by farmers; oil, simple average of crude soybean oil, Decatur; meal, simple average of 48 percent protein, Decatur. 3/ Reflects only biodiesel made from methyl ester as reported by the U.S. Energy Information Administration. 4/ Based on an October year crush of 1,825 million bushels for 2014/15 and 1,825 million bushels for 2015/16. *Planted acres are reported in the March 31, 2015, "Prospective Plantings." Harvested acres are based on the 5-year average harvested-to-planted ratio. The projected yield is based on a weather adjusted trend model and assumes normal summer weather. (See Westcott and Jewison, Weather Effects on Expected Corn and Soybean Yields, USDA-ERS, Feed Outlook No. (FDS-13G-01), July 2013, www.ers.usda.gov/publications/fds-feed-outlook/fds-13g-01.aspx.)

WASDE - 541 - 11

U.S. Wheat Supply and Use 1/

	2013/14	2014/15 Est.	2015/16 Proj.	2015/16 Proj.
			Apr	May
			<i>Million Acres</i>	
Area Planted	56.2	56.8	NA	55.4 *
Area Harvested	45.3	46.4	NA	48.0 *
			<i>Bushels</i>	
Yield per Harvested Acre	47.1	43.7	NA	43.5 *
			<i>Million Bushels</i>	
Beginning Stocks	718	590	NA	709
Production	2,135	2,026	NA	2,087
Imports	169	150	NA	140
Supply, Total	3,021	2,766	NA	2,937
Food	955	960	NA	967
Seed	77	77	NA	72
Feed and Residual	223	160	NA	180
Domestic, Total	1,255	1,197	NA	1,219
Exports	1,176	860	NA	925
Use, Total	2,431	2,057	NA	2,144
Ending Stocks	590	709	NA	793
Avg. Farm Price (\$/bu) 2/	6.87	6.00	NA	4.50 - 5.50

U.S. Wheat by Class: Supply and Use

Year beginning June 1	Hard Red Winter	Hard Red Spring	Soft Red Winter	White	Durum	Total
			<i>Million Bushels</i>			
2014/15 (Est.) Beginning Stocks	237	169	113	50	22	590
Production	738	556	455	224	53	2,026
Supply, Total 3/	985	795	583	284	120	2,766
Domestic Use	435	313	275	100	74	1,197
Exports	270	280	135	145	30	860
Use, Total	705	593	410	245	104	2,057
Ending Stocks, Total May	280	202	174	38	16	709
Ending Stocks, Total Apr	272	190	169	38	16	684

Note: Totals may not add due to rounding. 1/ Marketing year beginning June 1. 2/ Marketing-year weighted average price received by farmers. 3/ Includes imports. * Planted acres reported in the March 31, 2015, "Prospective Plantings." Harvested acres and yield for other spring wheat and Durum are projected using 10-year harvested-to-planted ratios by state and 1985-2014 yield trends by state (except for Arizona, California, and Idaho Durum). Winter wheat harvested acres and yield reported in the May 12, 2015, "Crop Production."

Wheat-by-class projections for 2015/16 will first be published in the July 10, 2015, WASDE.

Here are the World Estimates from the May WASDE Report:

USDA May 2015 World WASDE Production in millions of metric tons (released May 12, 2015)			
Crop	USDA May 2014-15 Estimate	USDA April 2014-15 Estimate	USDA May 2015-16 Estimate
Argentina Wheat	12.50	12.50	12.00
Australia Wheat	24.00	24.00	26.00
China Wheat	126.17	126.00	130.00
India Wheat	95.85	95.85	90.00
FSU Wheat	112.73	112.73	103.38
E-U Wheat	156.45	156.45	150.29
Argentina Corn	24.50	24.00	25.00
Brazil Corn	78.00	75.00	75.00
China Corn	215.67	215.50	228.00
South Africa Corn	11.30	11.30	13.50
Argentina Soybeans	58.50	57.00	57.00
Brazil Soybeans	94.50	94.50	97.00

CORN: Global coarse grain supplies for 2015/16 are projected at a record 1,505.1 million tons, up 9.6 million tons from 2014/15 with the increase mainly reflecting larger corn beginning stocks and production for China. Global corn production for 2015/16 is projected at 989.8 million tons, down from the 2014/15 record, largely reflecting the smaller projected U.S.

crop. Declines in 2015/16 corn production are also expected for EU, Brazil, Ukraine, and Mexico. In addition to China, where corn production is projected up 12.3 million tons, corn production is expected higher for South Africa, India, Canada, Russia, and Argentina. Global corn consumption for 2015/16 is projected at a record 990.4 million tons, 13.0 million tons higher than in 2014/15, with notable increases for China, Brazil, Saudi Arabia, Argentina, Egypt, Canada, India, Indonesia, Iran, and Mexico. Corn imports for 2015/16 are projected higher year-to-year for EU, Saudi Arabia, Egypt, South Korea, and Mexico. Corn exports are lowered for Ukraine, Brazil, and EU, but raised for South Africa, Argentina, and India compared with 2014/15. Global corn ending stocks for 2015/16 are projected at 191.9 million tons, down 0.6 million from 2014/15.

SOYBEANS: Global oilseed production for 2015/16 is projected at 531.2 million tons, slightly below 2014/15. Global soybean production is projected at 317.3 million tons, almost unchanged from 2014/15 with gains for Brazil, India, Paraguay, and Ukraine offset by reductions for the United States, Argentina, and China. The Argentina soybean crop is projected at 57.0 million tons, down 1.5 million from 2014/15 with higher area but lower yields. The Brazil soybean crop is projected at a record 97.0 million tons, up 2.5 million on higher area. China soybean production is projected at 11.5 million tons, down 0.85 million as producers shift to more profitable crops. Total oilseed supplies are up 2.8 percent from 2014/15. With crush projected to increase 2.3 percent, global oilseed ending stocks are projected at 107.4 million tons, up 8.3 million from the revised 2014/15 stock estimate.

Global protein meal consumption is projected to increase 3.4 percent in 2015/16. Protein meal consumption is projected to increase 3.0 percent in China, accounting for 24 percent of global protein consumption gains. Global soybean exports are projected at 122 million tons, up 3.8 percent from 2014/15. China soybean imports are projected at 77.5 million tons, up 4 million from the revised 2014/15 projection. Global vegetable oil consumption is projected to increase 3.6 percent in 2015/16 led by increases for China, India, and Indonesia.

WHEAT: Global wheat supplies are projected to rise fractionally from 2014/15 as increased beginning stocks more than offset a slight decline in production from the previous year's record. Total wheat production is projected at 718.9 million tons, the second highest total on record. Foreign production is down 9.2 million tons with reductions for EU, India, Russia, and Ukraine more than offsetting increases for China,

Turkey, Morocco, Australia, Iran, and Syria. Global wheat consumption for 2015/16 is projected slightly higher than in 2014/15 with higher food use more than offsetting a reduction in world wheat feeding.

Global import demand for 2015/16 is lower with the largest reductions coming from Turkey, Iran, Morocco, and Syria all on greatly improved crop prospects. Exports are lower for Canada, India, EU, Russia, and Ukraine, but higher for Argentina and Australia. Global ending stocks for 2014/15 are projected at 203.3 million tons, up 2.4 million from 2014/15.

To see the full USDA March 2015 WASDE report go to:

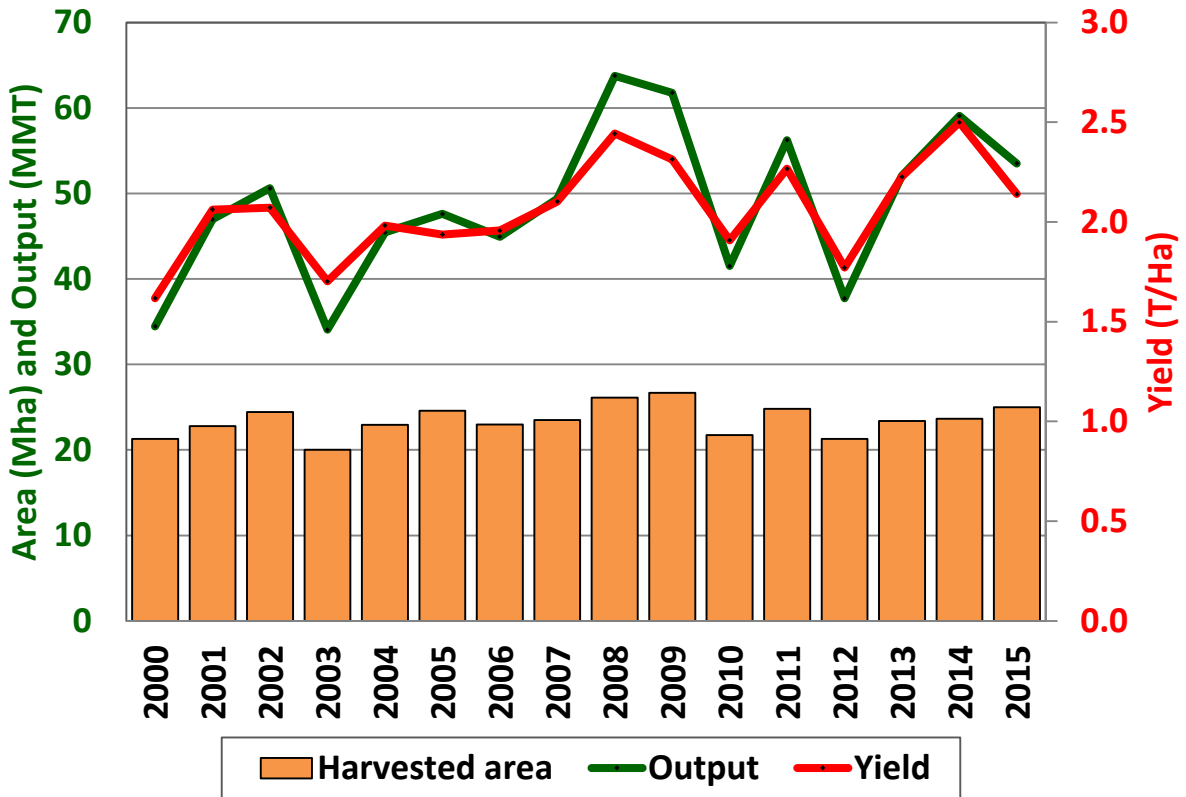
<http://www.usda.gov/oce/commodity/wasde/>

After the reports we spoke with Wayne Nelson of L and M Commodities in New Market Indiana about the numbers. (**This link is now LIVE!**)

<http://web.will.illinois.edu/cove/ag-nelson150512.mp3>

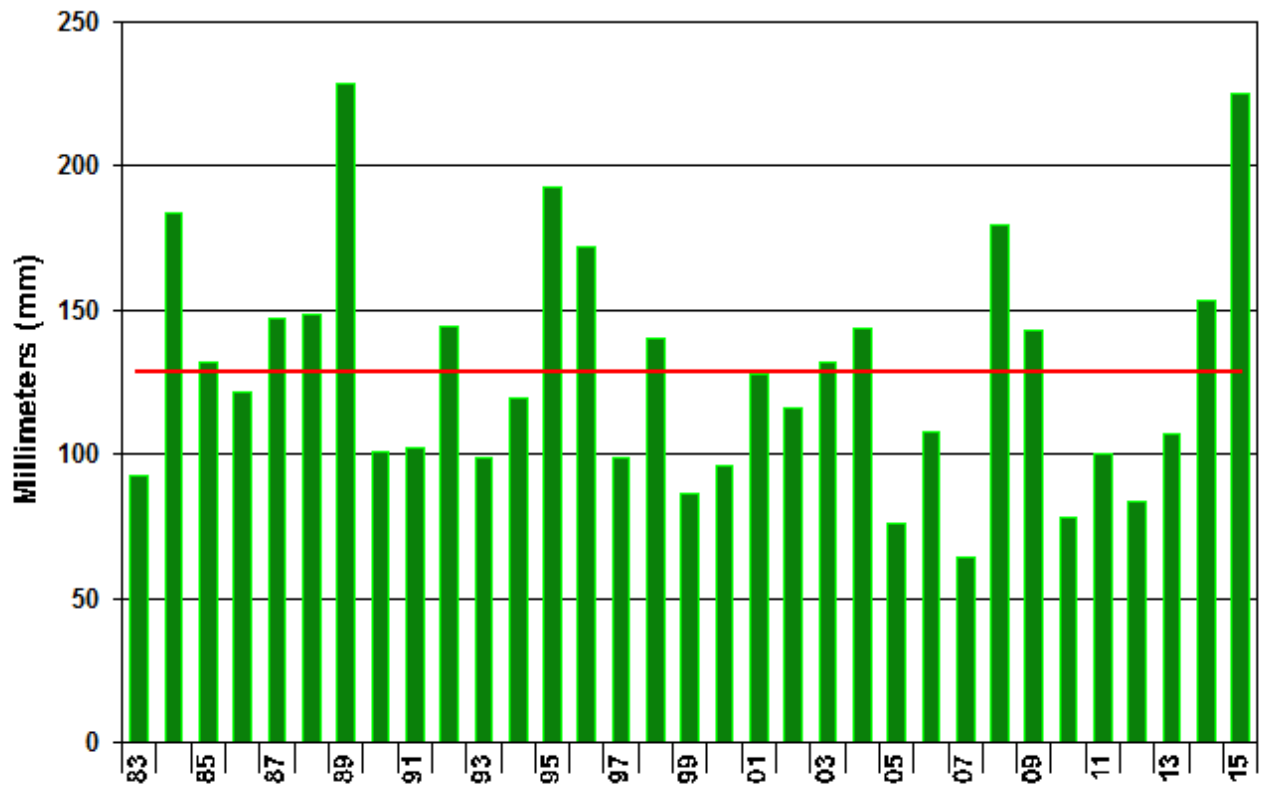
From the USDA Secretary lock up briefing begins on next page!

Russia Wheat: Estimated Area, Yield, and Production

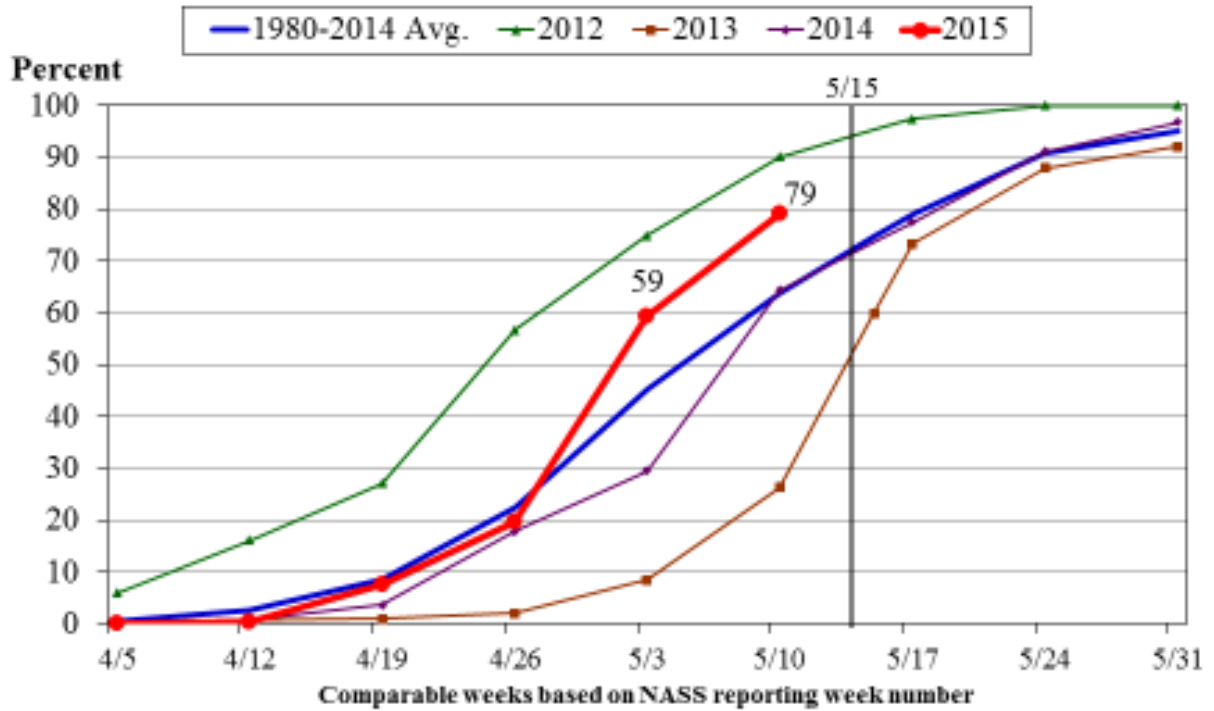


	2014/15 estimate	2015/16 forecast	Change from 2014/15
			<i>Percent</i>
Planted area (million acres)	56.8	55.4	-2.6
Harvested area (million acres)	46.4	48.0	3.5
Yield (bushels per acre)	43.7	43.5	-0.5
	<i>Million bushels</i>		
Beginning stocks	590	709	20.2
Production	2,026	2,087	3.1
Imports	150	140	-6.7
Total supply	2,766	2,937	6.2
Food use	960	967	0.7
Seed	77	72	-5.9
Feed and residual	160	180	12.5
Domestic use	1,197	1,219	1.9
Exports	860	925	7.6
Total use	2,057	2,144	4.3
Ending stocks	709	793	11.8
	<i>Percent</i>		
Stocks to use ratio	34.5	37.0	
	<i>Dollars per bushel</i>		
Average market price	6.00	4.50/5.50	-16.7

7 - MATO GROSSO Total Precipitation: Apr 1 to May 10



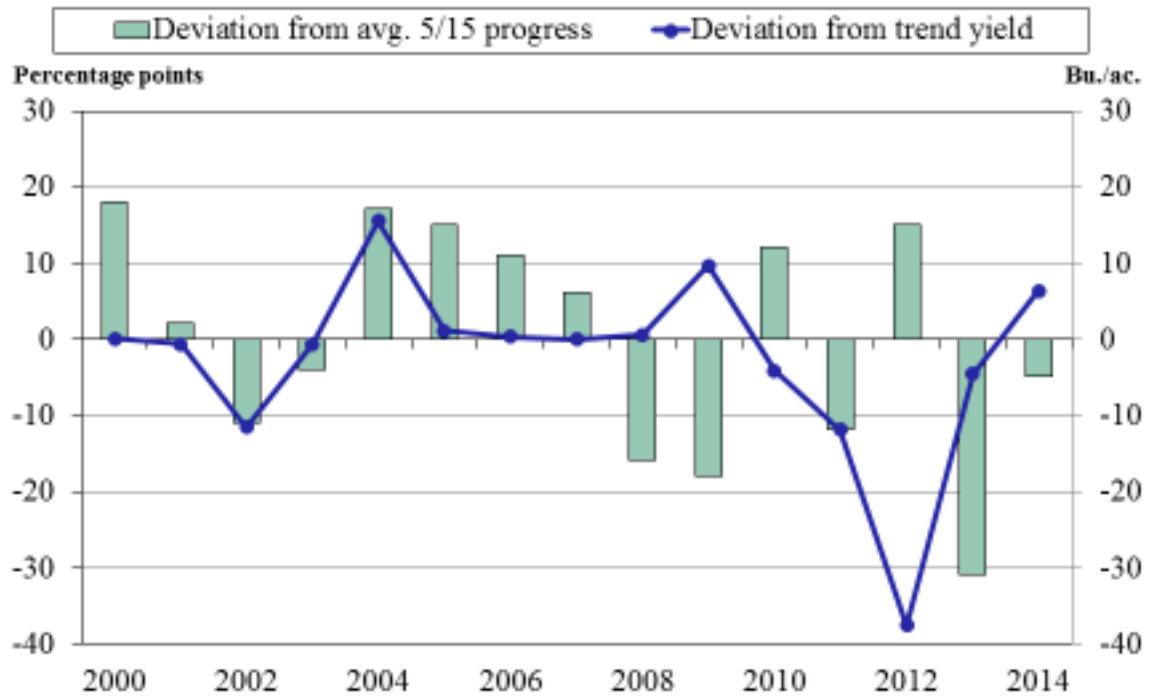
Corn Planting Progress May 10th



Source: NASS Quick Stats 2.0 and May 11 Crop Progress

May 12, 2015

Mid-May Corn Planting Progress* and Final Yields

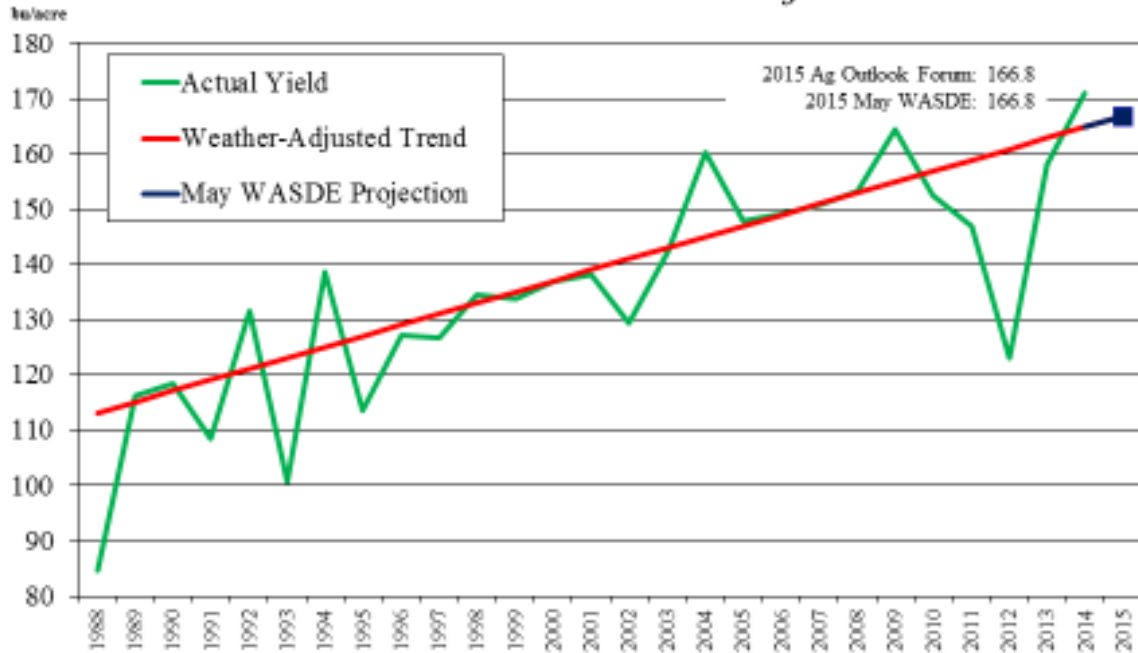


Source: NASS Quick Stats 2.0 and WAOB analysis
 * Weighted by acreage for IL, IN, IA, MN, MO, NE, OH, and SD.

May 12, 2015

Corn Weather-Adjusted Trend

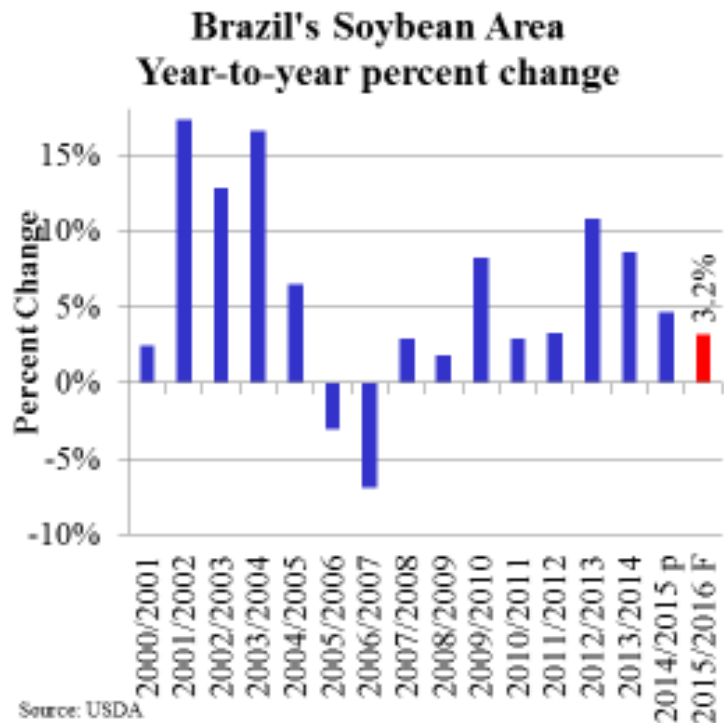
Yield vs. Actual and Projected



May 12, 2015

Brazil: Soybean Area Continues Growth

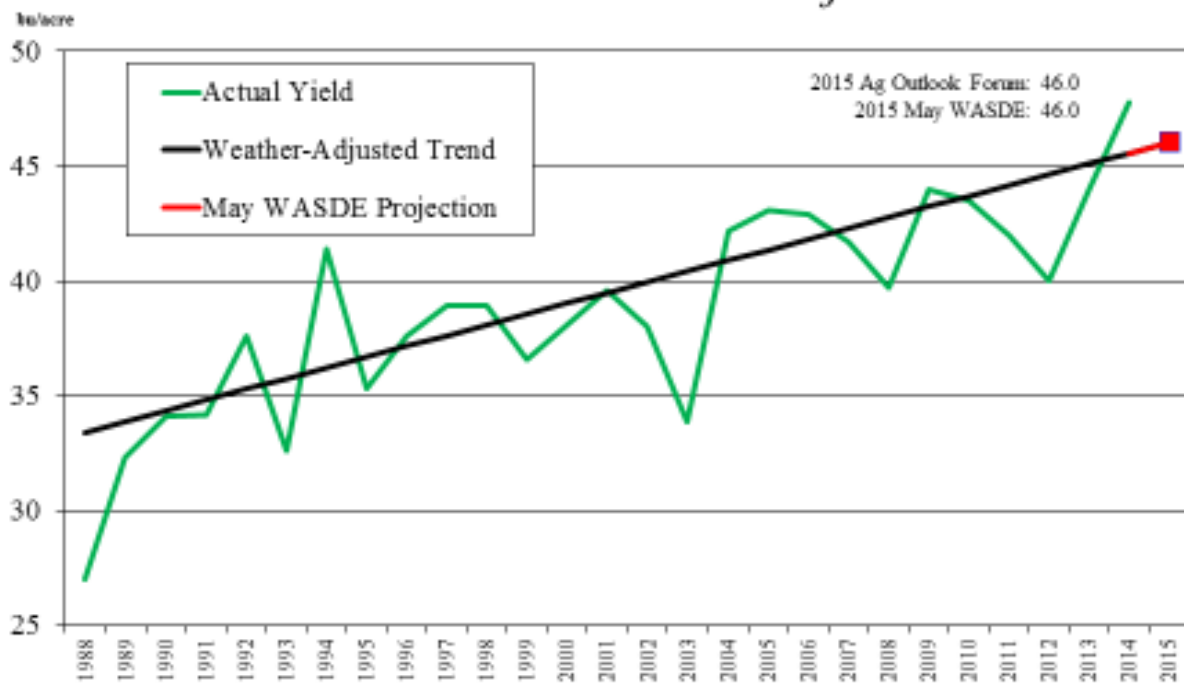
- Brazil's 2015/16 soybean area is expected to increase 3.2 percent to a record 32.5 million hectares.
- Soybean area has increased 8 years in a row in Brazil; 2015/16 would be the 9th, if realized.
- Although prices for soybeans are lower than last year, profitability remains high due to the devaluation of Brazil's currency.
- Soybeans' profitability is high relative to first-season corn and to first-season cotton.



May 12, 2015

Soybean Weather-Adjusted Trend

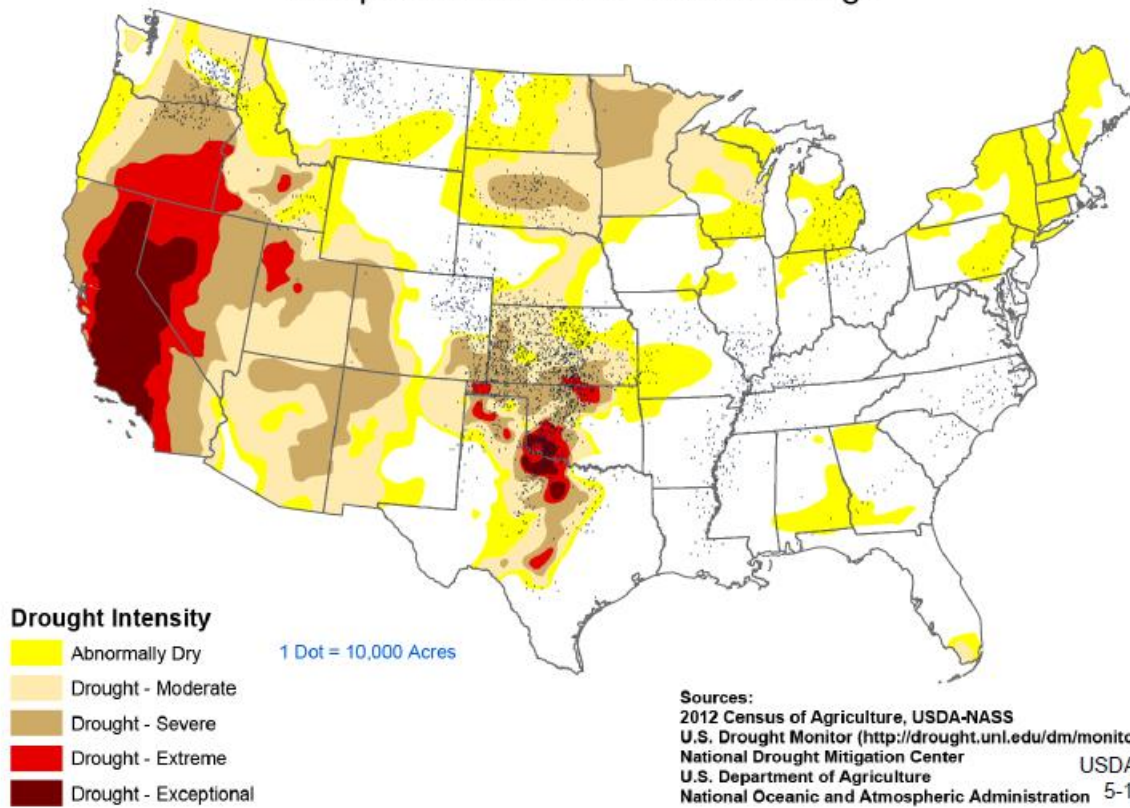
Yield vs. Actual and Projected



May 12, 2015



U.S. Drought Intensity For May 5, 2015 Compared With Winter Wheat Acreage



Drought Intensity

- Abnormally Dry
- Drought - Moderate
- Drought - Severe
- Drought - Extreme
- Drought - Exceptional

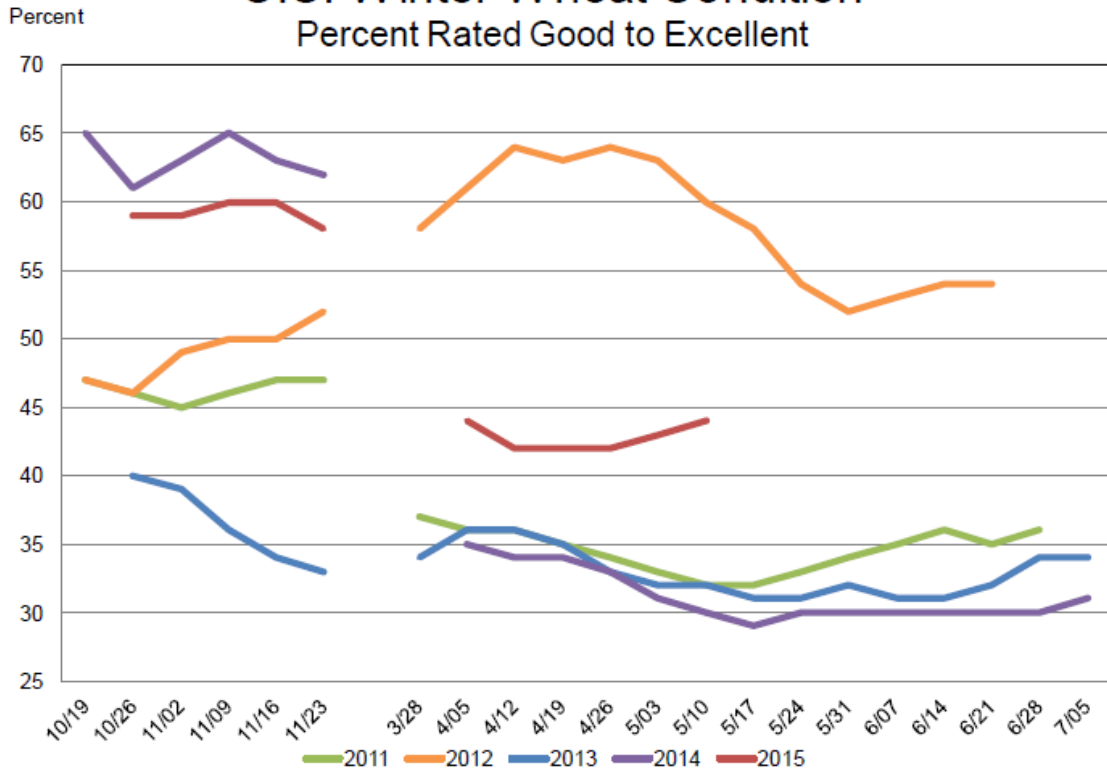
1 Dot = 10,000 Acres

Sources:
2012 Census of Agriculture, USDA-NASS
U.S. Drought Monitor (<http://drought.unl.edu/dm/monitor.html>)
National Drought Mitigation Center
U.S. Department of Agriculture
National Oceanic and Atmospheric Administration 5-12-15



U.S. Winter Wheat Condition

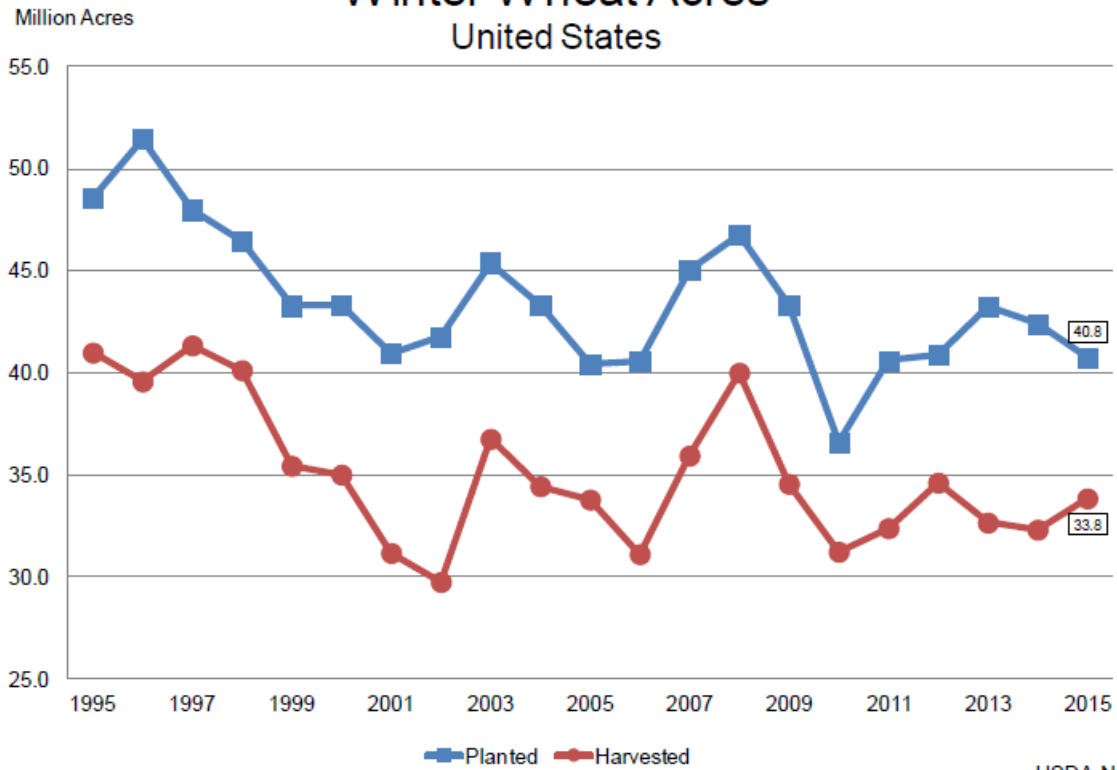
Percent Rated Good to Excellent



USDA-NASS
5-12-15



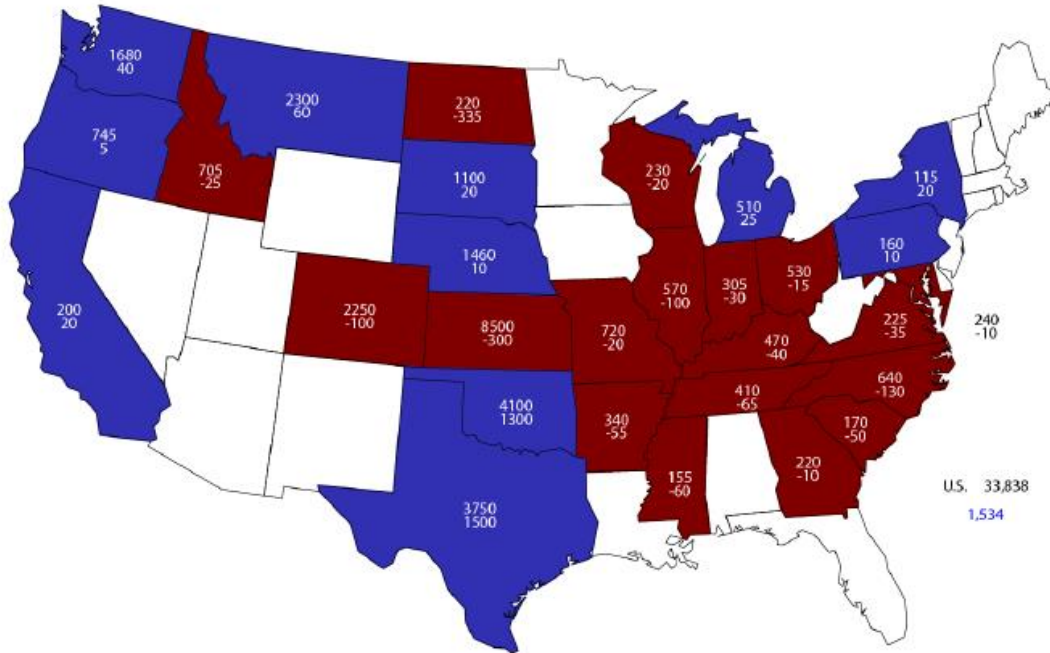
Winter Wheat Acres United States



USDA-NASS
5-12-15



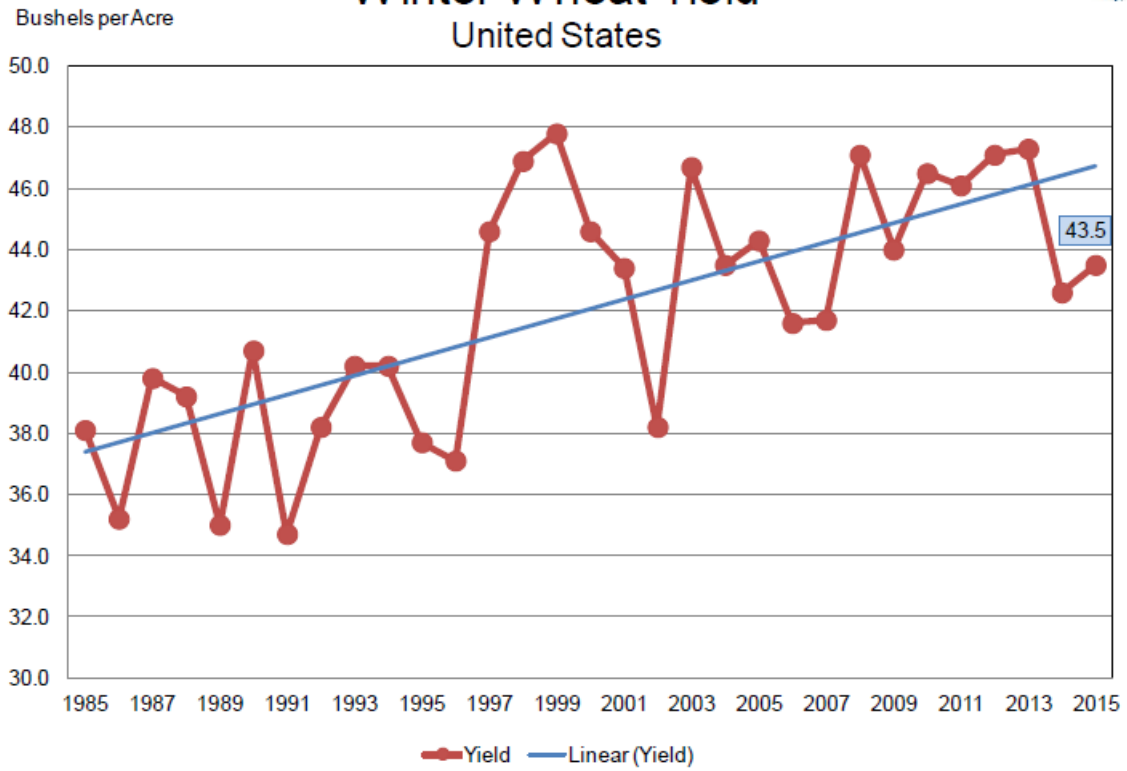
2015 Winter Wheat Harvested Area (000) Acres and Change From Previous Year



USDA-NASS
5-12-15



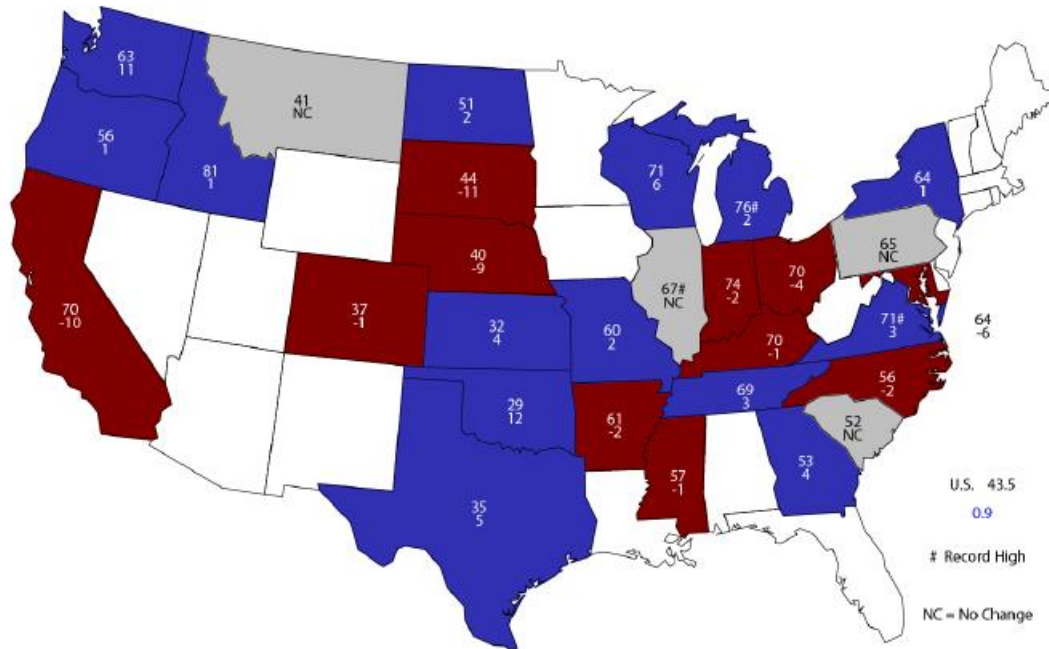
Winter Wheat Yield United States



USDA-NASS
5-12-15



2015 Winter Wheat Yield Bushels and Change From Previous Year



U.S. 43.5

0.9

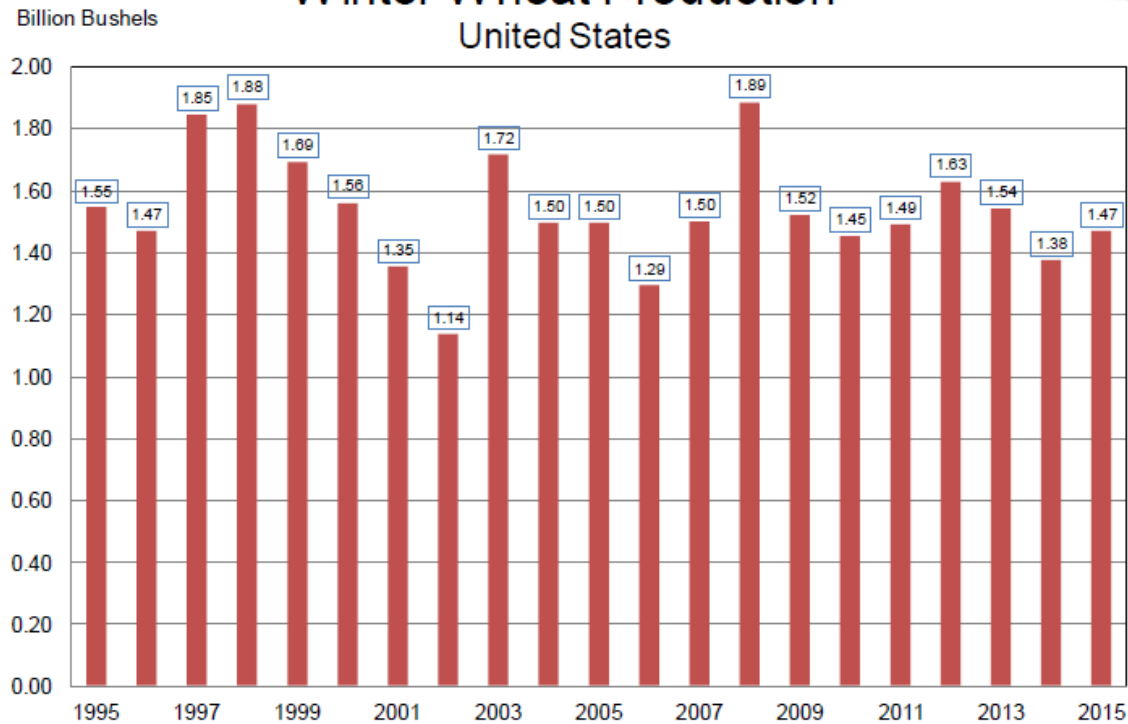
Record High

NC = No Change

USDA-NASS
5-12-15



Winter Wheat Production United States



USDA-NASS
5-12-15

AM-580 Daily Agricultural Programming Schedule

Monday – Friday (all times central)

- 8:49 a.m. – \$*Opening Commodity Market Report
- 8:52 a.m. - \$Drew Lerner Agricultural Weather
- 9:49 a.m. – \$*Mid-Morning Commodity Market Report
- 10:59 a.m. – Commodity Market Price Update
- 11:59 a.m. – Commodity Market Price Update
- 12:58:30 p.m. – *Midday Market Analysis with Sue Martin
- 2:06-2:36 p.m. – \$*Closing Market Report
 - 2:11 – Futures Analysis
 - 2:20 - Agricultural News

- 2:25 - Cash Grain Analysis or Energy Analysis
- 2:32 - Agricultural Weather Analysis

Friday

- 2:36 p.m. - 3:00 p.m. - \$*Commodity Week

Saturday

- 6:30 a.m. - \$* Commodity Week

* Available on the website for on demand listening

\$ Available via podcast