

June 30, 2015

Dear Subscriber:

**We will be adding material to this shell letter after today's reports are released at 11:00 a.m.**


**Be sure to click back on the link often for the latest information.**

Before we get too far – today is Dave's last day at Illinois Public Media covering agriculture. He retires with well over a quarter century of



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Broadcasting to the public from the WILL-AM 580 studios – but know our organization remains committed to providing meaningful agricultural information in the future!!! So hats OFF to Dave (or as Paul Coolley would say, “a tip of the hat to Dave” for all his work over the years....

Now on the to the matter at hand. Today USDA repeated its long anticipated Acreage Report as well as a Quarterly Grain Stocks report.

Those reports – as well as the continuing narrative on too wet weather should provide some support under the market all the way to harvest as many end users do not have long term coverage.

Here are the key numbers:

**USDA June 30 Acreage Report in millions of acres (released June 30, 2015, 11:00 a.m. CST)**

Crop	<b>USDA June Estimate</b>	Average Guess	Range	USDA March 15 Estimate	USDA 2014 Final
Corn	<b>88.9</b>	89.136	88.100 - 91.742	89.199	90.597
Soybeans	<b>85.1</b>	85.332	83.760 - 86.800	84.635	83.701
Wheat	<b>56.1</b>	55.707	55.100 - 56.800	55.367	56.822
All Winter	<b>40.6</b>	40.821	40.500 - 42.000	40.751	42.399
Spring Wheat	<b>13.5</b>	13.174	12.800 - 13.450	12.969	13.025
Durum Wheat	<b>1.95</b>	1.755	1.500 - 2.000	1.647	1.398

From the Acreage Report:

Corn planted area for all purposes in 2015 is estimated at 88.9 million acres, down 2 percent from last year. This represents the lowest planted acreage in the in the United States since 2010.

Soybean planted area for 2015 is estimated at a record high 85.1 million acres, up 2 percent from last year. Area for harvest, at 84.4 million acres, is also up 2 percent from 2014 and will be record high, if realized. Record high planted acreage is estimated in Kentucky, Minnesota, Ohio, Pennsylvania, and Wisconsin.

All wheat planted area for 2015 is estimated at 56.1 million acres, down 1 percent from 2014. The 2015 winter wheat planted area, at 40.6 million acres, is down 4 percent from last year and down less than 1 percent from the previous estimate. Of this total, about 29.6 million acres are Hard Red

Winter, 7.61 million acres are Soft Red Winter, and 3.44 million acres are White Winter. Area planted to other spring wheat for 2015 is estimated at 13.5 million acres, up 4 percent from 2014. Of this total, about 12.6 million acres are Hard Red Spring wheat. Durum planted area for 2015 is estimated at 1.95 million acres, up 40 percent from the previous year.

To see the full Acreage Report go to:

<http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1000>

<b>USDA June 2015 Quarterly Grain Stocks Report in billions of bushels (released June 30, 2015, 11:00 a.m. CST)</b>				
Crop	<b>USDA June Estimate</b>	Average Gues	Range	USDA March Estimate
Corn	<b>4.45</b>	4.557	4.350 - 4.770	7.745
Soybeans	<b>0.625</b>	0.679	0.604 - 0.773	1.334
Wheat	<b>0.753</b>	0.712	0.650 - 0.765	1.124

From the June 30 Quarterly Grain Stocks report:

**Corn** stocks in all positions on June 1, 2015 totaled 4.45 billion bushels, up 15 percent from June 1, 2014. Of the total stocks, 2.28 billion bushels are stored on farms, up 22 percent from a year earlier. Off-farm stocks, at 2.17 billion bushels, are up 9 percent from a year ago. The March - May 2015 indicated disappearance is 3.30 billion bushels, compared with 3.16 billion bushels during the same period last year.

**Soybeans** stored in all positions on June 1, 2015 totaled 625 million bushels, up 54 percent from June 1, 2014. On-farm stocks totaled 246 million bushels, up 126 percent from a year ago. Off-farm stocks, at 379 million bushels, are up 28 percent from a year ago. Indicated disappearance for the March - May 2015 quarter totaled 701 million bushels, up 19 percent from the same period a year earlier.

**Old crop all wheat** stored in all positions on June 1, 2015 totaled 753 million bushels, up 28 percent from a year ago. On-farm stocks are estimated at 155 million bushels, up 60 percent from last year. Off-farm stocks, at 597 million bushels, are up 21 percent from a year ago. The March - May 2015 indicated disappearance is 388 million bushels, down 17 percent from the same period a year earlier.

**Old crop Durum wheat** stocks in all positions on June 1, 2015 totaled 25.9 million bushels, up 20 percent from a year ago. On-farm stocks, at 10.3 million bushels, are down 20 percent from June 1, 2014. Off-farm stocks totaled 15.6 million bushels, up 79 percent from a year ago. The March - May 2015 indicated disappearance of 11.8 million bushels is down 29 percent from the same period a year earlier.

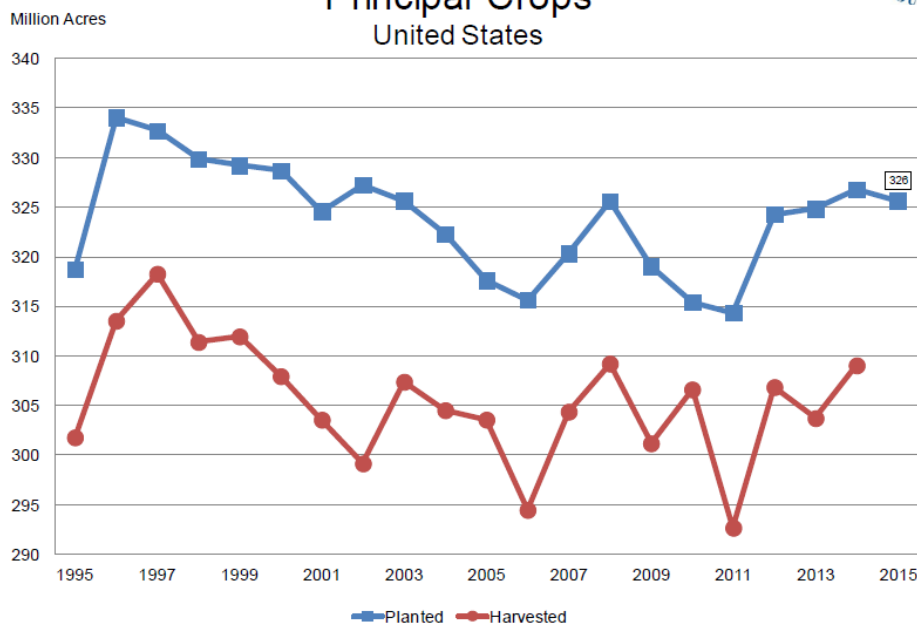
To view the full Quarterly Grain Stocks report go to:

<http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1079>

From the USDA Secretary lock up briefing:



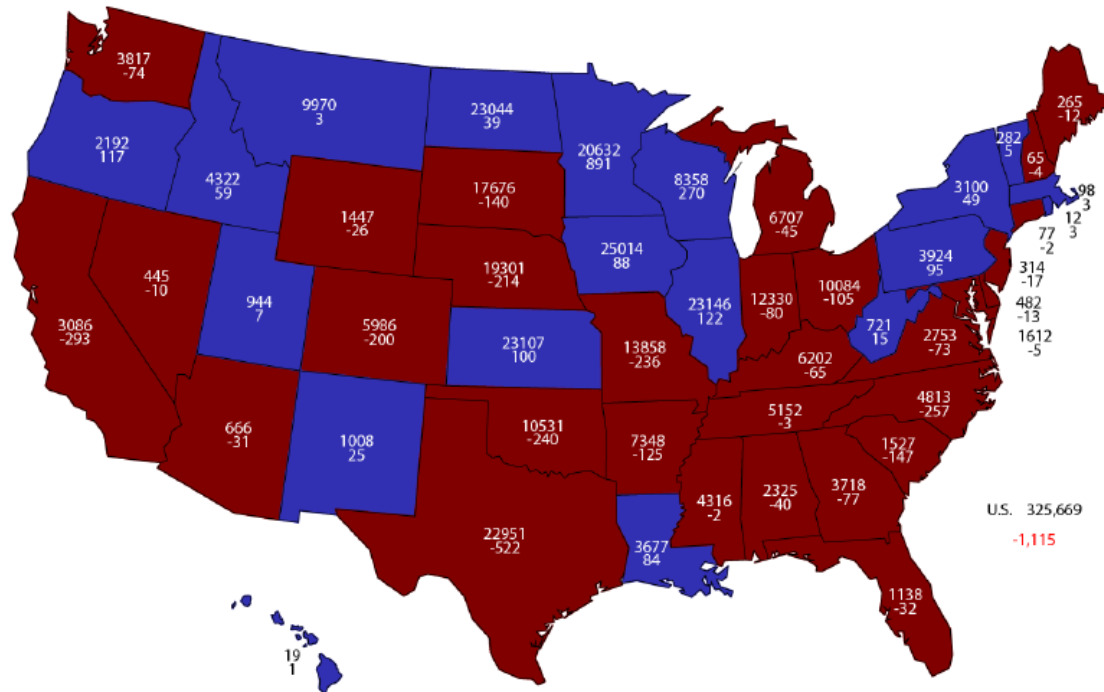
### Principal Crops United States



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6-30-15



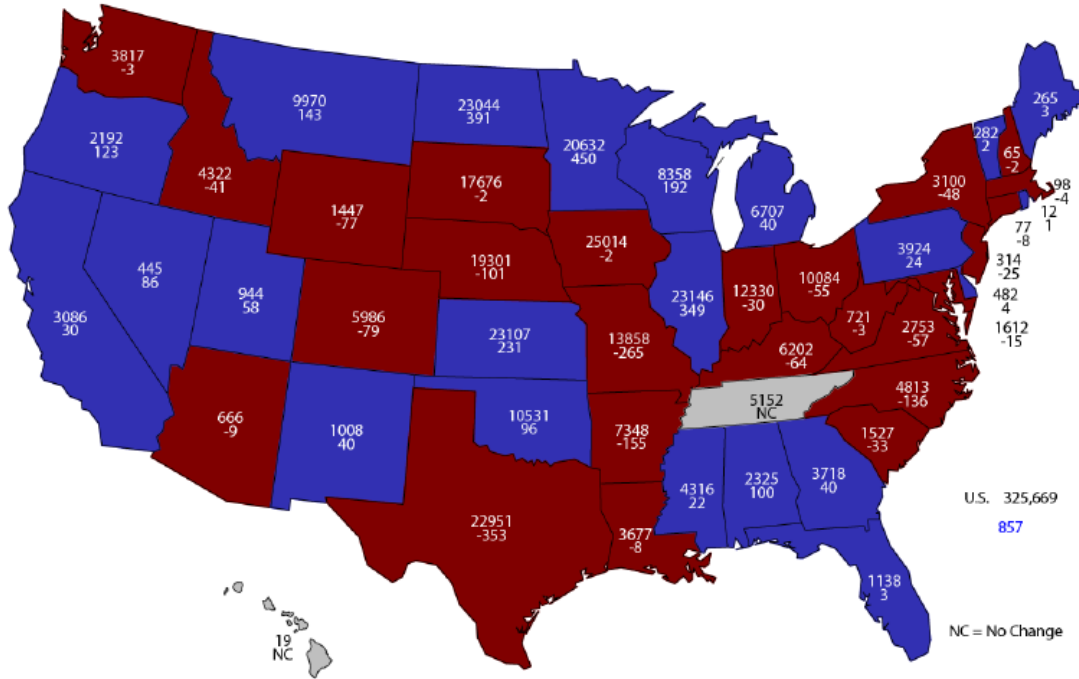
# 2015 Principal Crops Planted Area (000) Acres and Change From Previous Year



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6-30-15



## 2015 Principal Crops Planted Area (000) Acres and Change From Previous Estimate



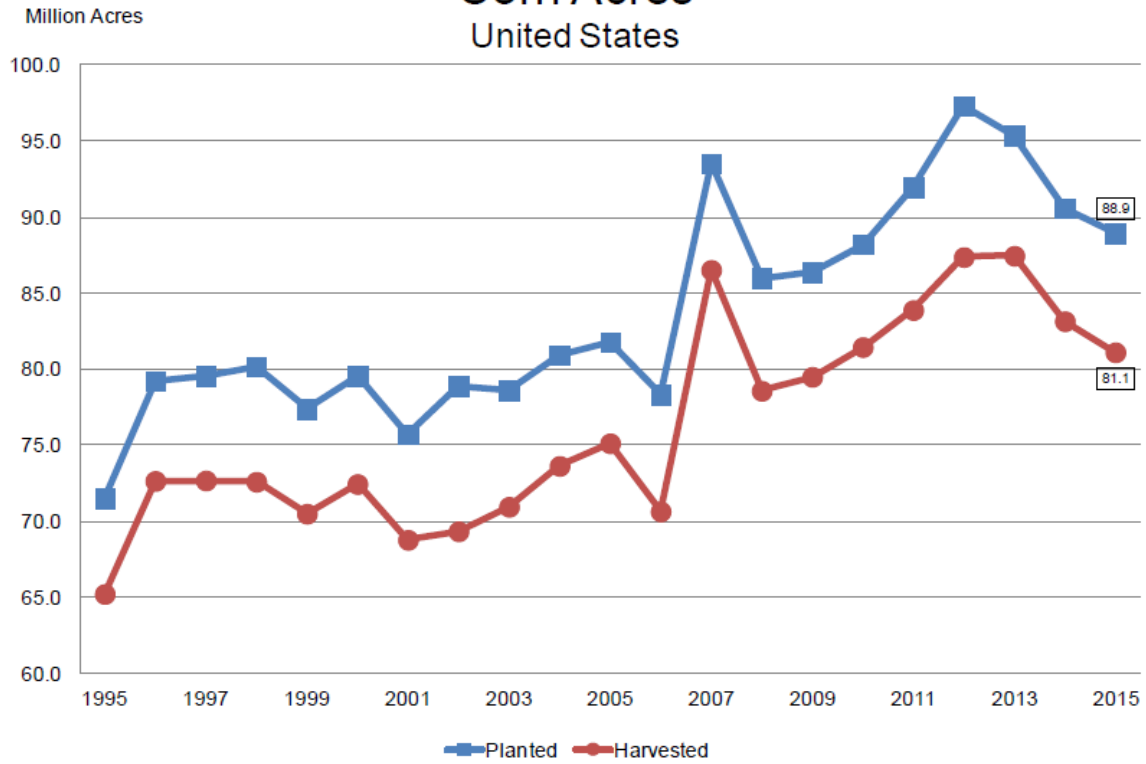
U.S. 325,669  
857

NC = No Change

USDA-NASS  
6-30-15



# Corn Acres United States

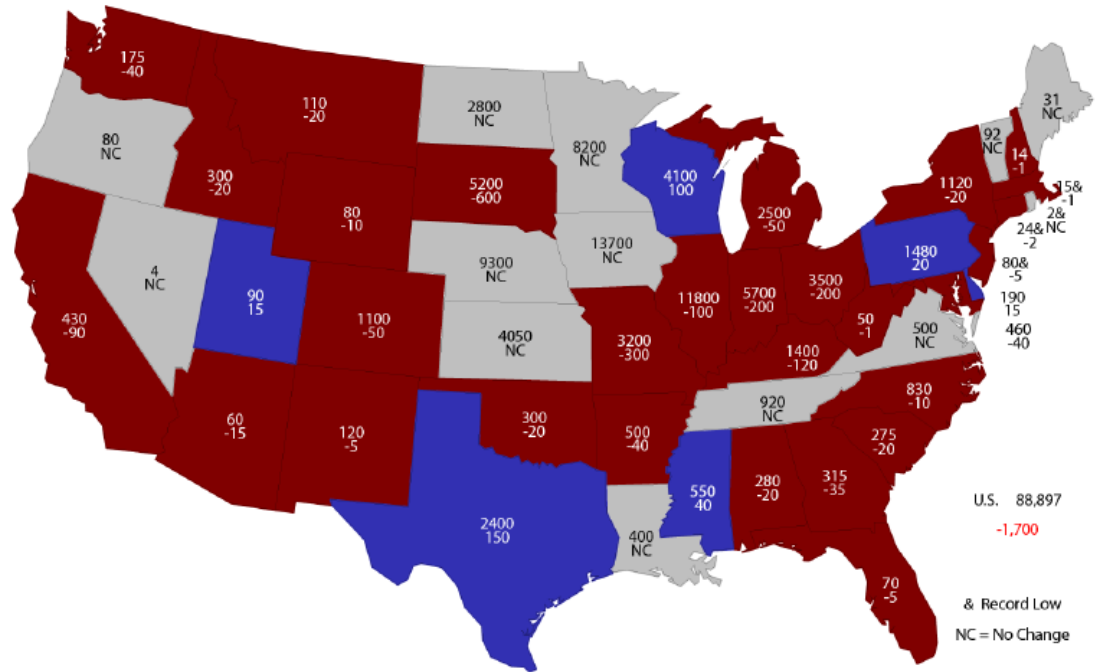


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# 2015 Corn Planted Area (000) Acres and Change From Previous Year

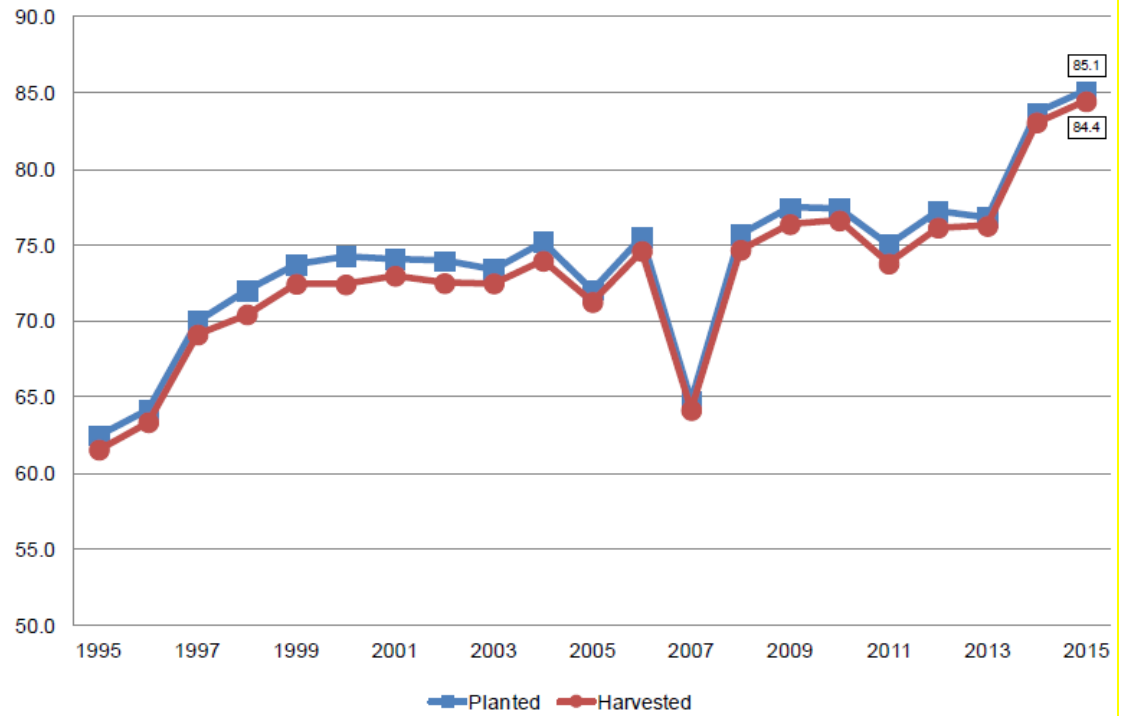


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# Soybean Acres United States

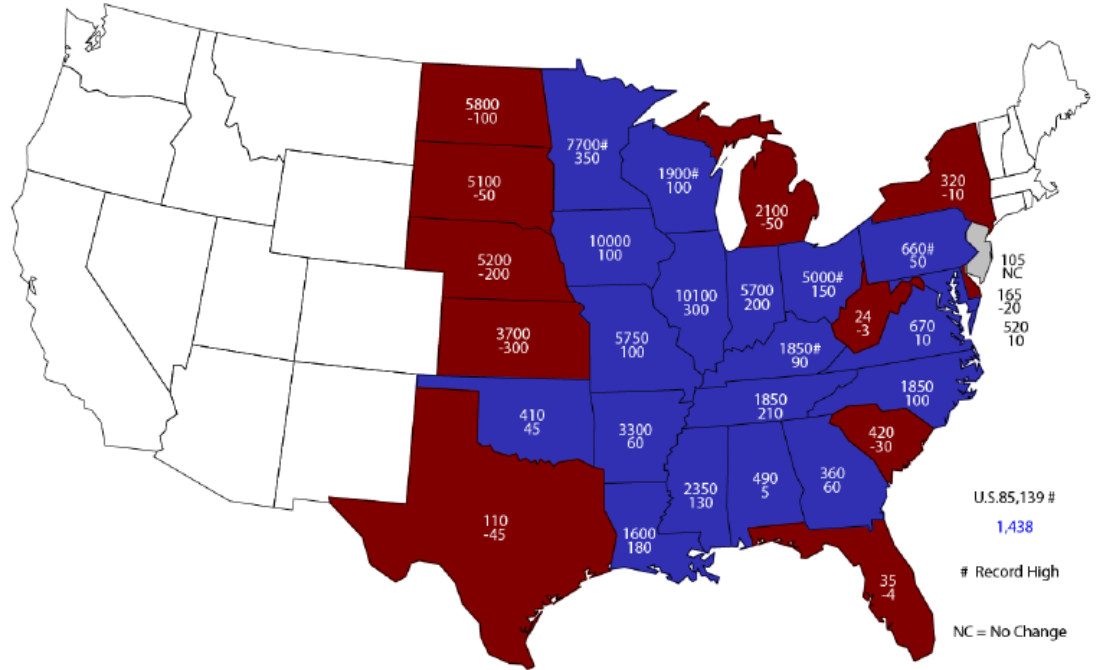
Million Acres



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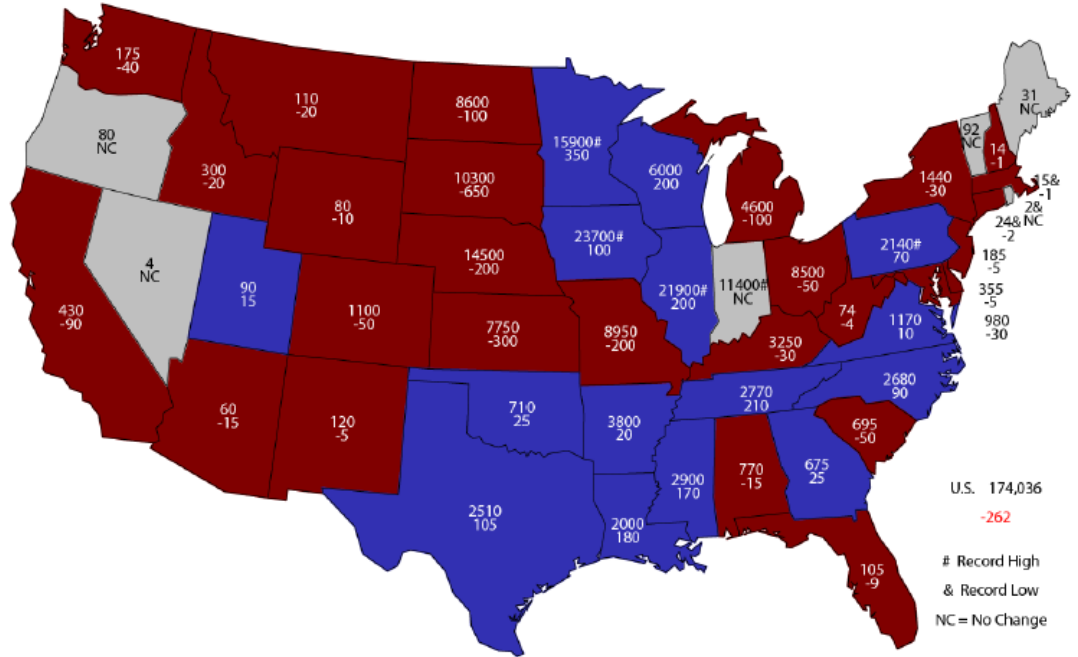
# 2015 Soybean Planted Area (000) Acres and Change From Previous Year



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# 2015 Combined Corn & Soybean Planted Area (000) Acres and Change From Previous Year



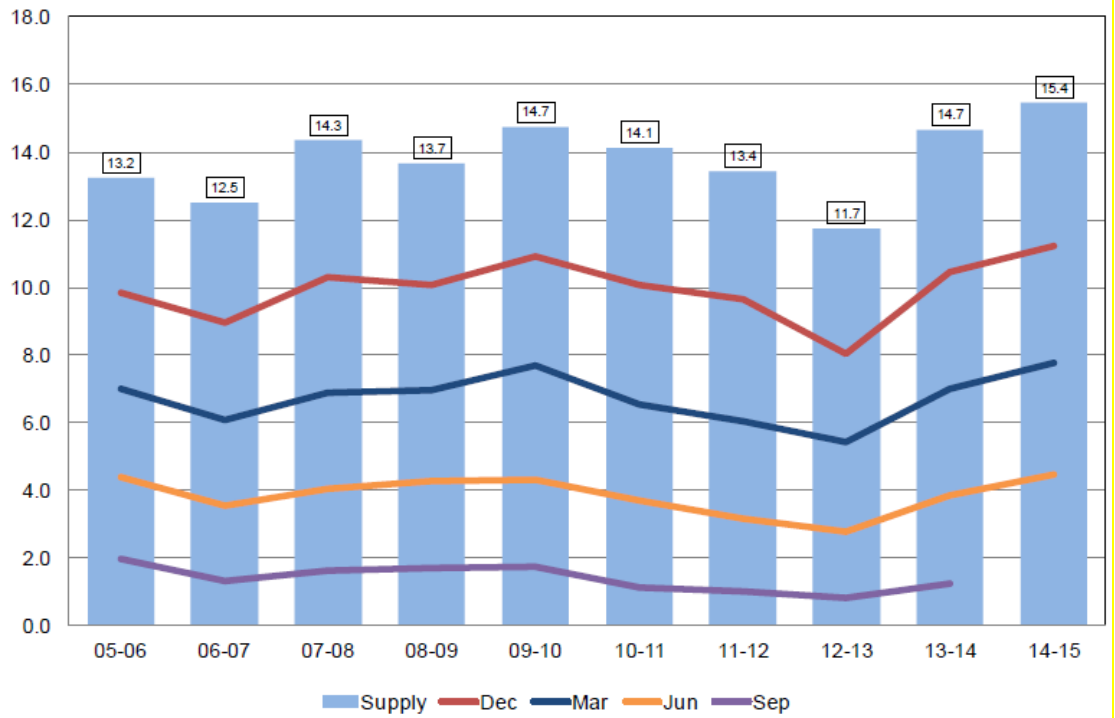
U.S. 174,036  
-262  
# Record High  
& Record Low  
NC = No Change

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# Corn Stocks United States

Billion Bushels

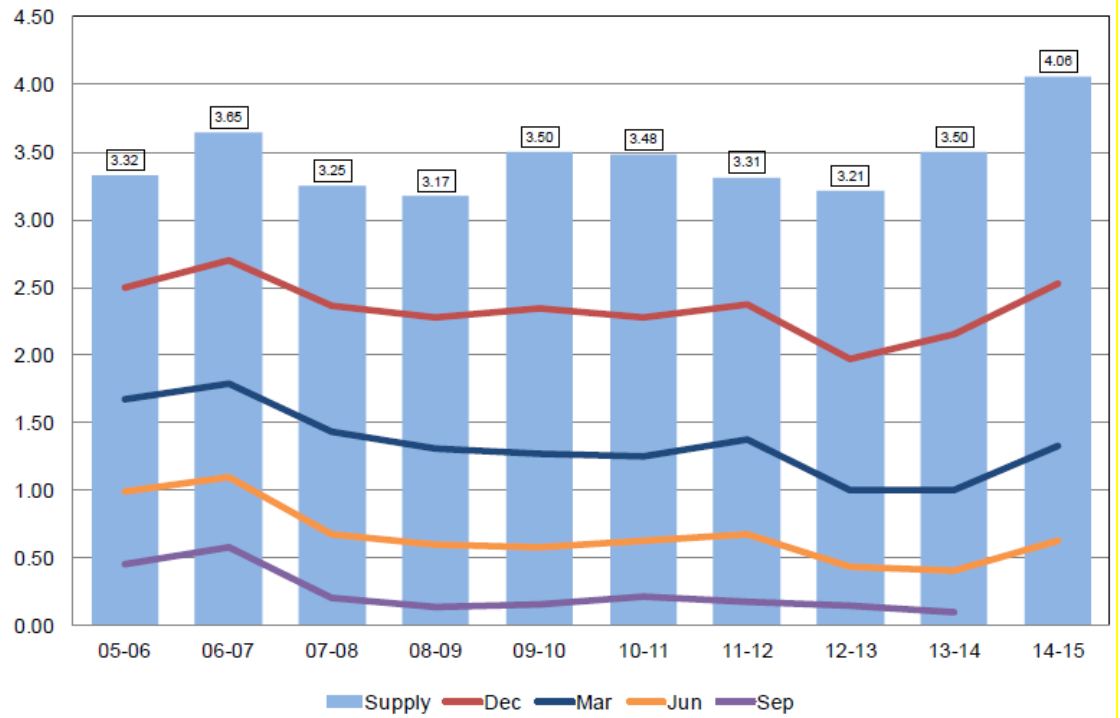


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# Soybean Stocks United States

Billion Bushels

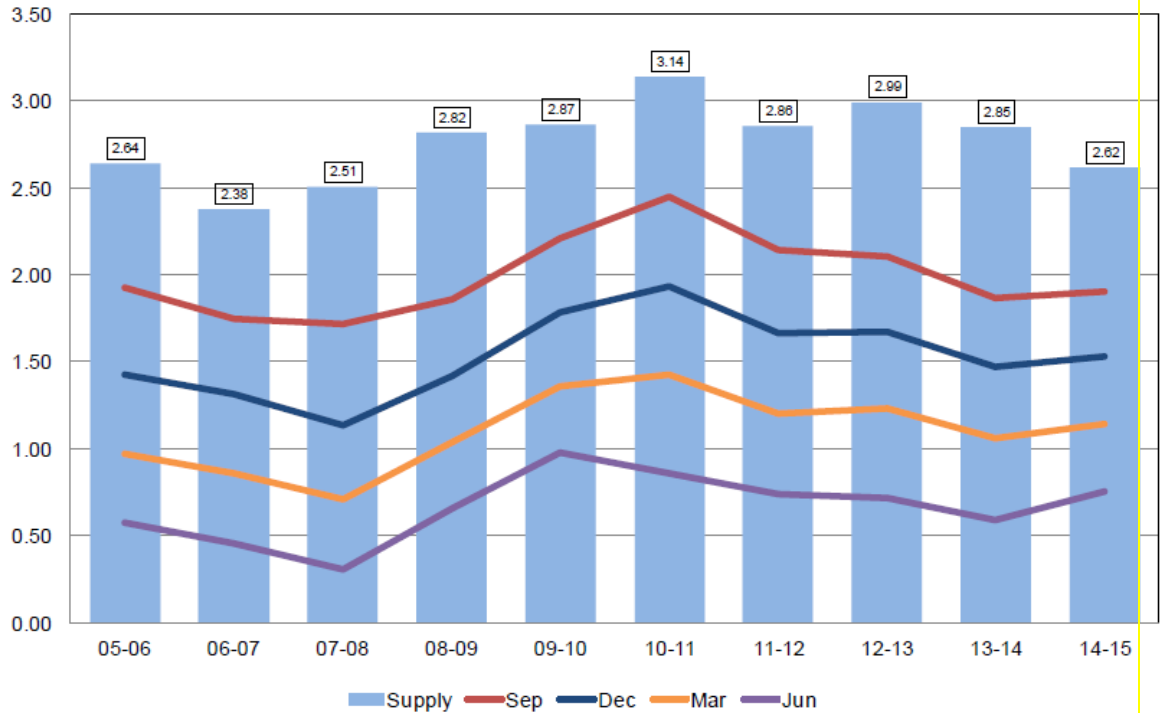


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## All Wheat Stocks United States

Billion Bushels



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### AM-580 Daily Agricultural Programming Schedule

Monday – Friday (all times central)

- 8:49 a.m. – \$\*Opening Commodity Market Report
- 8:52 a.m. - \$Drew Lerner Agricultural Weather
- 9:49 a.m. – \$\*Mid-Morning Commodity Market Report
- 10:59 a.m. – Commodity Market Price Update
- 11:59 a.m. – Commodity Market Price Update
- 12:58:30 p.m. – \*Midday Market Analysis with Sue Martin
- 2:06-2:36 p.m. – \$\*Closing Market Report
  - 2:11 – Futures Analysis
  - 2:20 - Agricultural News

- 2:25 - Cash Grain Analysis or Energy Analysis
- 2:32 - Agricultural Weather Analysis

#### Friday

- 2:36 p.m. - 3:00 p.m. - \$\*Commodity Week

#### Saturday

- 6:30 a.m. - \$\* Commodity Week

\* Available on the website for on demand listening

\$ Available via podcast